



## FOR IMMEDIATE RELEASE

### **ServiceSource Named To San Francisco Business Times' Top 100 Fastest Growing Private Companies List For Second Consecutive Year**

28 October 2009, San Francisco, CA — ServiceSource, Inc., the global leader in Service Performance Management, today announced that it has been named to the San Francisco Business Times' annual listing of the Top 100 Fastest Growing Private Companies in the Bay Area for the second consecutive year. Affirming the company's continued strong growth, ServiceSource now ranks as the third largest private company in the Top 50 based on reported revenues of the Fast 100 companies.

The Fast 100 rankings were based on percent net revenue growth from FY2006 to FY2008. ServiceSource showed significant revenue growth of 118 percent over the last three years and was ranked 44<sup>th</sup> on the Fast 100 list overall.

"It is a great pleasure to be recognized once again as one of the fastest growing private companies in the Bay Area," said ServiceSource CEO Mike Smerklo. "Achieving meaningful revenue growth in today's economic environment is an impressive accomplishment for all the companies recognized on the San Francisco Business Times' Fast 100 and we are proud to be among them. ServiceSource's laser focus on increasing service and maintenance revenue for our clients could not be more relevant as valuations are now directly impacted by the services annuity stream."

The San Francisco Business Times partnered with PricewaterhouseCoopers to conduct the research for the Top 100 Fastest Growing Private Companies List. To qualify for the 2009 list, companies had to meet the following criteria: headquartered in the Bay Area, privately held between 2006 and 2008, and revenues of more than \$200,000 in fiscal year 2006.

"The Fast 100 companies collectively and individually provide hope and inspiration as our economy slowly heads toward recovery," said Mary Huss, Publisher of The San Francisco Business Times. "They are resilient, nimble and innovative – the bedrock of our vibrant Bay Area economy."

## **About ServiceSource**

ServiceSource founded and leads the Service Performance Management industry focusing exclusively on growing service share for its clients by increasing the number of customers who buy services and the amount they spend on services each year. Through its five global service centers serving technology and healthcare IT clients in over 110 countries and 30+ languages, the company has delivered more than \$5B in services revenue to its clients. The company currently has over \$4B under management and maintains relationships with more than 400,000 customers and 40,000 partners annually. For more information on ServiceSource, visit [www.servicesource.com](http://www.servicesource.com) or call: 415.901.6030.

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